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XILINX REPORTS RECORD FISCAL 1996 RESULTS

SAN JOSE, CA, APRIL 18, 1996 -- Xilinx, Inc. (NASDAQ:XLNX)

today announced record fiscal 1996 revenues, net income and earnings per share.

Fiscal 1996 revenues totaled \$560.8 million, an increase of 58% compared with \$355.1 million for fiscal 1995. Operating income rose 80% to \$165.8 million and net income rose 71% to \$101.5 million, or \$1.28 per share. In fiscal 1995 net income was \$59.3 million, or \$0.80 per share. Excluding the impact of non-recurring charges in both fiscal 1996 and 1995, operating income, net income and earnings per share increased by 96%, 99%, and 86%, respectively.

For the quarter ended March 1996, revenues rose 37% to a record \$149.7 million from \$109.2 million reported in the year ago fourth quarter and up 4% from the \$144.1 million in the immediately preceding quarter. Operating income totaled \$52.7 million, up 71% from the \$30.8 million reported in the same period last year and up 7% from the \$49.3 million reported in the December ending quarter. Net income rose 71% to \$33.9 million compared to last year's \$19.9 million and increased 5% from the \$32.2 million in the prior quarter. Earnings per share were \$0.43, up from \$0.26 per share earned in the prior year's fourth quarter and up from \$0.41 per share reported in the December ending quarter.

Similar to the December quarter, the March ending quarter set record levels for profitability. Gross margins increased to 65.7% of revenues from 64.1% due primarily to improved manufacturing yields and a strengthening dollar. Operating profit margins were above 35% of revenues. While revenues increased some

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23% relative to the preceding quarter in Europe, revenue in Japan declined and North American revenues increased marginally.

Some key business and product accomplishments that occurred in the past fiscal year included the following:

- * The flagship XC4000 family contributed revenues of \$250 million, more than doubling the revenue of the prior year.
- * International revenues grew more than 80% to \$198 million.
- * Leading-edge process technology was obtained by making a 25% equity investment in an 8 inch wafer fabrication facility in Taiwan being constructed by a joint venture with United Microelectronics Corporation.
- * The NeoCad merger was successfully integrated and new powerful software solutions will be introduced in fiscal 1997.
- * Xilinx's first strategic manufacturing site outside the United States, in Ireland, was fully operational in fiscal 1996, providing increased access to our growing international customer base.
- * Commitment to product development was evidenced by research and development spending of approximately \$65 million, 63% more than that of the second largest programmable logic supplier.
- * Proprietary products accounted for 85% of revenue in fiscal 1996, up from 74% in fiscal 1995.

Mr. Willem P. Roelandts, chief executive officer stated, "Xilinx is well-positioned as we enter fiscal 1997. New products that we introduced in the second half of fiscal 1996, including the high performance XC4000E, the high density XC4000EX, and the Flash-based in-system-programmable XC9500 CPLD family

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should become key revenue drivers next year. Moreover, all of these silicon products will be supported by a new, more powerful and easier to use software solution.” He concluded, “Looking ahead, we remain optimistic about the overall growth of the high density programmable logic and our position within this market.”

Founded in 1984, Xilinx is the world’s largest supplier of programmable logic solutions comprising industry leading device architectures and world class design software. Headquartered in San Jose, Calif., the company pioneered the market for field programmable gate array (FPGA) semiconductor devices that provide high integration and quick time-to-market for electronic equipment manufacturers in the computer, peripherals, telecommunications, networking, industrial control, instrumentation, and high-reliability/military markets.

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To the extent that matters covered in this release are forward looking statements, they involve risks and uncertainties, including timely availability and acceptance of new products, business conditions, the growth of the programmable logic market, and other risks that are described in the company’s SEC filings, including the Form 10-Q for the quarter ended December 31, 1995.

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XILINX, INC.

Summary Consolidated Financial Statements (Thousands except per share amounts)

	(Unaudited) Three months ended			(Audited) Twelve months ended	
	Mar. 30, 1996	Apr. 1, 1995	Dec. 30, 1995	Mar. 30, 1996	Apr. 1, 1995
CONSOLIDATED STATEMENT OF INCOME					
Revenues	\$ 149,707	\$ 109,190	\$ 144,123	\$ 560,802	\$ 355,130
Cost of revenues	51,400	42,961	51,672	203,192	138,492
Research and development	16,867	12,738	16,228	64,600	45,318
Marketing, general and administrative	28,746	22,680	26,905	107,888	76,772
Operating income before non-recurring charges	52,694	30,811	49,318	185,122	94,548
Non-recurring charges (1)	-	-	-	19,366	2,500
Operating income	52,694	30,811	49,318	165,756	92,048
Interest income, net	676	986	1,375	5,146	2,797
Income before taxes (1)	53,370	31,797	50,693	170,902	94,845
Provision for income taxes	19,480	11,924	18,503	69,448	35,567
Net income (1)	\$ 33,890	\$ 19,873	\$ 32,190	\$ 101,454	\$ 59,278
Net income per share (1),(2)	\$.43	\$.26	\$.41	\$ 1.28	\$.80
Weighted average common and common equivalent shares used in computing per share amounts (2)	79,622	75,798	79,106	78,955	74,109

(1) The results for the twelve month period ended March 30, 1996 include a \$19.4 million write-off of in-process technology relating to the purchase of NeoCAD, Inc. Excluding the impact of the write-off of in-process technology, income before taxes, net income and net income per share were \$190.3 million, \$120.8 million and \$1.53 respectively for the twelve month period ended March 30, 1996.

(2) Shares and per share amounts have been restated for all periods presented to reflect the 3-for-1 stock split which was effected during the three months ended September 30, 1995.

	Mar. 30, 1996	Apr. 1, 1995
CONSOLIDATED BALANCE SHEET		
Current assets		
Cash, cash equivalents and short term investments	\$ 377,961	\$ 122,884
Accounts receivable	79,528	43,901
Inventories	39,238	25,586
Advances for wafer purchases	9,034	42,000
Deferred income taxes and other current assets	32,945	21,795
Total current assets	538,706	256,166
Property, plant and equipment, net	82,638	39,240
Restricted investments	36,212	12,625
Investment in joint venture	34,316	-
Developed technology and other assets	29,008	12,909
Total assets	\$ 720,880	\$ 320,940
Current liabilities		
Accounts payable, accrued liabilities and deferred income	\$ 101,650	\$ 74,778
Current obligations under capital leases	986	1,324
Total current liabilities	102,636	76,102
Long-term debt	250,000	867
Stockholders' equity		
Common stock and additional paid-in capital	100,739	77,920
Retained earnings	267,505	166,051
Total stockholders' equity	368,244	243,971
Total liabilities and stockholders' equity	\$ 720,880	\$ 320,940