

Consolidated Statement of Stockholders' Equity

(in thousands except per share amounts)

					Unrealized Gain/(Loss) on Available		Total
	Common	Stock	Additional	Retained	For Sale	Treasury	Stockholders'
Three years ended March 31, 1996	Shares	Amount	Paid-in Capital	Earnings	Securities	Stock	Equity
Balance at March 31, 1993	70,272	\$703	\$74,520	\$ 65,494	---	\$(17,418)	\$123,299
Issuance of common shares under employee stock plans	1,386	14	5,869	---	---	---	5,883
Tax benefit from exercise of stock options	---	---	2,417	---	---	---	2,417
Net income	---	---	---	41,279	---	---	41,279
Balance at March 31, 1994	71,658	717	82,806	106,773	---	(17,418)	172,878
Reissuance of Treasury Stock under employee stock plans	---	---	(507)	---	---	9,195	8,688
Tax benefit from exercise of stock options	---	---	3,456	---	---	---	3,456
Unrealized loss on available-for- sale securities, net of tax	---	---	---	---	(329)	---	(329)
Net income	---	---	---	59,278	---	---	59,278
Balance at March 31, 1995	71,658	717	85,755	166,051	(329)	(8,223)	243,971
Issuance of common shares under employee stock plans	275	2	2,070	---	---	---	2,072
Reissuance of Treasury Stock under employee stock plans	---	---	3,856	---	---	8,223	12,079
Tax benefit from exercise of stock options	---	---	7,907	---	---	---	7,907
Unrealized gain on available-for- sale securities, net of tax	---	---	---	---	761	---	761
Net income	---	---	---	101,454	---	---	101,454
Balance at March 31, 1996	71,933	\$719	\$ 99,588	\$ 267,505	\$432	\$ ---	\$368,244

See accompanying notes.